

MINUTES
Board of Directors Meeting
Durham Convention & Visitors Bureau
A Durham Tourism Development Authority
Tuesday, July 23, 2002

Present

Don Ball
Joe Bowser
Ron Hunter
Bill Kalkhof
Tom Krakauer
Jason Lazich

John Mallard
Barbara Smith
Deborah Vickery
Reyn Bowman
Shelly Green
Thomas Devine

Absent

Rod Abraham
Paul Broughton
E'Vonne Coleman
James Heyward
Tom Niemann

At 3:05 p.m. Chair Barbara Smith called the meeting to order with Rod Abraham, Paul Broughton and Tom Niemann excused for travel. The following actions were taken:

- Voted to approve the Minutes of June 25, 2002.
- Received an update from the Board Committee fleshing out the details of the Board Specific-Action Plan.
- Reviewed and discussed questions from Board members about the format of the financial reports to the satisfaction of the Board. Voted to approve the Financial Status Report as of June 30, 2002. Voted to commend staff for the way it managed the fiscal year financially in the wake of the turbulence since September 11th.
- Voted with John Mallard abstaining to approve resolutions to open a new holding account at Cardinal State Bank with the provision that the Chair of the Board sign for the Secretary/Treasurer.

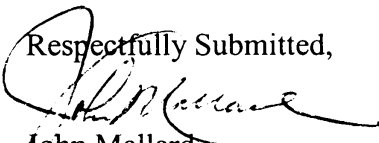
July 26, 2002

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- Voted to amend the FY '02-'03 budget to incorporate revenues and expenses for the Official Durham Visitors Guide, make adjustments for items paid in the previous year and adjust both balance forward and revenue for tax revenues due in previous year but paid in July after appeal.
- Reviewed and discussed the President's Report.

At 4:45 p.m., Chair Smith adjourned the meeting.

Respectfully Submitted,



John Mallard
Secretary/Treasurer